Skills - Module

F4

Time allowed: 15 minutes for reading and planning

3 hours for writing

27/6/2026

Do not open this paper until instructed by the supervisor.

This question paper must not be removed from the

Paper F4

The Accountancy & Audit Profession Org. Council - Sudan

AAPOC

Paper F4:

Answer Any Four Questions

Question one:

1- Explain the legal procedures that the company must follow in the following cases?

   a- When issuing shares for subscription.

   b- When issuing preference shares?

   c- When reducing capital?

   d- When merging with another company?

2- Compare the company template and partnership template in commercial business.

3- Mahmoud , who works as a certified auditor for AL- Najme commercial company and owns shares in the company conducted an audit of the company's activities in his capacity as an auditor.

   Explain the validity of Mahmoud's audit of the company's activities?

4- What is the legal effect of the auditor's report on the company?

5- What is meant by the following in financial statement:

   a- Statement of financial position?

   b- Income statement?

   c- Statement of cash flows?

Question Two:

1- Discuss the power of the central bank in terms of:

   a- Setting the exchange rate and the historical stages it has gone through?

   b- Procedures for inspection and supervision of bank.

2- Explain the procedures that the company must take in the case of floating charge.

3- Based an your study of company liquid tiun in the Sudanese companies act of 2015, explain the following:

   a- What is meant by contributories?

   b- What is meant by preferential debts?

   c- Ordinary power of the court in liquidation.

   d- Duties of the official liquidator?

4- Discuss the duties of company board members in disclosing interest.

5- Briefly discuss the statutory meeting of the company and procedural rules?

Question Three

1- In the employment contract, explain the following:

   a- Precautionary controls for employing women?

   b- Conditions for appointing minors?

   c- Cases where the employer is allowed to dismiss the employee without notice?

2- Briefly discuss the legal liability of the bank in the following operations:

   a- A when a documentary credit.

   b- When acting as a paying party in current account.

   c- When acting as a paying party to the payee in a bank transfer.

   d- When certifying acheque.

3- Tarig submitted an application to the bank to open a current account.

   Discuss and explain the bank's dutie in the following cases:

   a- When the bank refuses the request to open the current account.

   b- When the bank accepts the request to open the current account.

Question Four:

1- Discuss the electronic commercial contract in terms of:

   a- Definition of electronic commerce contract.

   b- Risks of electronic commerce.

   c- Types of electronic signature and their evidentiary value.

2- Write brief notes on:

   a- Conditional sale by check'

   b- Sale by closed tender.

   c- Warranty against hidden defects in the sale contract.

   d- Obligations of parties in the international trade contract (C I F).

   e- Installment sale.

Question Five:

1- What is meant by the following in the negotiable instruments:

   a- Self- sufficiency clause.

   b- Unity of debt and unity of payment.

2- Define endorsement in the bill of exchange.

3- What is meant by an accommodation bill, and what is legal liability it entails?

4- When does a bill of exchange lapse?

5- What is meant by protest in the bill of exchange?

6- What is the liability of parties towards the bank's safe deposit box ((treasury iron))?